# Sault College of Applied Arts and Technology sault ste. marie

Course Outline

INTRODUCTION TO BUSINESS

BUS 100-5

vised September 1979 Why

### INTRODUCTION TO CANADIAN BUSINESS BUS 100-5

TEXT:

"An Introduction to Canadian Business" - Maurice Archer

- McGraw-Hill - Ryerson

REFERENCE

MATERIAL: Globe and Mail "Report on Business" (daily)

Financial Post (weekly)

Business Periodicals (monthly)

OBJECTIVES:

To assist the student

- 1. Acquire the knowledge and skills required to function effectively as a management trainee in such areas as; marketing, advertising, personal selling (retail or industrial), finance (banks, finance companies, brokerage firms), accounting, E.D.P., business for self, industrial relations.
- 2. Understand the relationship between the basic business functions so that a selection of program or course alternatives can be made.
- Gain practical knowledge of the basic concepts and management techniques used in the main areas of business using the case method of study and discussion.

STUDENT GOALS: The student will be expected to;

- Acquire a sound knowledge of Business terms, company structures, functions within a business and managerial skills required to get results through people.
- 2. Develop communication skills the ability to speak to others in the class and in study groups.
- 3. Develop self-confidence in speech and deportment.
- Acquire keen study habits and ability to work quickly but effectively.
- 5. Develop a real interest in Business in general.
- 6. Develop an awareness of current business events i.e. Globe and Mail, Sault Star, Radio, T.V.
- 7. Develop a positive attitude to problem solving and develop decision making skills.

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#### METHOD:

Your instructor intends to use the case method extensively because it develops communications skills, sharpens your analytical skills and gives you a practical insight into actual business situations.

Much of the background reading in the text will be left to your own good judgment, however some test questions will be drawn from the text.

Lecture-discussions will cover the course outline. Try not to take copious notes during class and miss the key points being discussed. Get into the habit of making point-form notes and fill in later in study group.

Study Groups - Small study groups of 4 to 5 persons will be formed within the class and these same people will work together for the semester. This will give you experience in a real business type approach to problem solving. Each study group will work together on a business project.

#### **EVALUATION:**

Students will be evaluated on the following basis:

5 tests 50% Class participation 50%

Tests will include quizzes and case history analysis (written).

Class participation will include proper preparation for Case assignments, as well as participation in classroom discussions on subject material and topics of current interest. Good attendance is thus related to participation. You will be evaluated every period on quantity and quality of your participation. You will be given a progress report on your degree of participation by mid-semester.

Projects will be marked on the basis of group effort and results as well as individual contribution.

Only <u>one</u> opportunity will be provided for the re-writing of tests marked <u>Incomplete</u>. If a student is still incomplete on the re-write it will be required to attend the make-up period <u>unless</u> substantial improvement is indicated by the end of the semester.

Absence from any test must be discussed with your instructor.

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WEEK	SUBJECT	ASSIGNMENT
1	The World of Business -learning a new language -learning new concepts -the challenge & rewards of business (competition) -Group Dynamics - an exercise in communication -The Case method of study (how to analyse a case)	lecture-discussion (read pgs 2-10)  Introduction and formation of study groups Case: Alford & Wells pg 50 Slide presentation and discussio Case: Botton's Photo Studio pg 51
2	The Nature of Management -functions of management -levels of management -entrepreneurship and administration -the scientific management approach -the human relations approach -the management trainee (self-presentation)	lecture-discussion (read chapt. 4) Case: Jones Furniture pg 4.87 (class time for preparation) lecture-discussion (read pgs 134-135) discussion of self role playing
	<pre>Evolution of the Business Firm and Busines Ownership -the sole proprietorship and the partnership -advantages &amp; disadvantages of the partnership -the business corporation     shareholders, directors, types of shares -co-operative</pre>	lecture-discussion (read pgs 19-23)  Case: John Reters, Builder pg 60 lecture-discussion (read pgs 52-63) Case: Hastings Lodge pg 67
4	Planning for Profit  -the forecast -the budget -the plan -feedback - are results being obtained -decision making -review of how to analyse a case	lecture-discussion (read pgs 39-96)  McCowan Bakeries pg 101 Fairview Stores pg 102
5 & 6	Organizing, Directing & Controlling  -use of organization charts -line and staff organization -delegation of authority -definition of responsibility -use of committees -motivation -leadership -controlling	lecture-discussion (slide pre- (read pgs 105-112) sentation- Miller Drug pg 131 "Dynamics of Delegation"  The Pohlman Equipment Co. pg. 17 Communication Game "The Yo-Yo" (read pgs 118-121) (read chapt. 8) Jones Furniture pg 525

TEST # 1 (A case)

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EK	SUBJECT	ASSIGNMENT
7	Marketing and the Marketing Department  -the concept of marketing  -the need  -the marketing department  -types of markets  -functions of marketing  a) buying b) transporting c) storing(inventorying) d) product planning  -the marketing mix	Advertising lecture-discussion course materia (read pgs 154-167 and 174) Weeks Farms Ltd. pg 178 Dunn Products pg 179  lecture-discussion
8	The Channels of Distribution	lecture-discussion
	-distribution to domestic consumers	(read pgs 182-191)
&	<ul><li>-distribution to industrial users</li><li>-kinds of wholesalers</li><li>-services provided by wholesalers</li></ul>	W. Harper & Son pg 206
9	Advertising & Sales Promotion	(mond man 212 210)
	-purposes of advertising -media (newspaper, radio, T.V., magazines) -analysis of radio "Spot" advertising -the ad agency -personal selling  TEST #2	(read pgs 212-219) Mercedes-Benz pg 225 Tape presentation and analysis   (radio) Newspaper ads and layout Personal selling & role playing John Appleby (pg 237)
10	Production Management	
	-primary manufacturing -secondary manufacturing -merchanization, automation, mass production -plant layout - shop layout -the manufacturing industry -labour supply Production Control	lecture-discussion (read pgs 412-422) visit machine shop Sault College visit to outside business (production machinery) Bentley Shoes Ltg. pg 431 Anderson Lumber pg 456 lecture-discussion
11	<pre>Inventory Control -rate of usage - (sales, production) -economic order quantity -purchasing and storing (handling) Quality Control - inspection Purchasing</pre>	lecture-discussion (read pgs 444-446) King Electric Ltd. pg 457
	-organization -policy & procedure	Finch Commercial Stationery Ltd. pg 471

<u>_K</u>	SUBJECT	ASSIGNMENT
12	Methods Analysis & Time Study -process analysis -motion study	Swansea Steel Products pg 488 (read pgs 477-486)
	Plant Location -choice of region, proximity to markets, labour supply, raw materials	John Franklin Corp. pg 501
	Small Business -advantages and disadvantages -opportunities & risks -use of managment techniques -establishing a new business -break-even analysis	lecture-discussion (read pgs 576 on small business 579) The Log Cabin pg 536
13	Financial Management  -financial planning and control  -the finance and department  -break even analysis  -budgets - capital, cash flow, operating  -the income statement and balance sheet  -source and use of funds	lecture-discussion (read chapter 13) Ace Record Co. pg. 270 Brown Manufacturing pg 272 lecture
	TEST # 4	
14	Financial Solvency -credit and collections -short term financing -long-term financing	lecture-discussion (read pgs 281-287) (read pgs 292-293) ABC Enterprises pg 308
	<ul> <li>equity</li> <li>long term debt</li> <li>stock &amp; bonds</li> <li>mortgages</li> <li>analysis of financial statements</li> </ul>	lecture-discussion (read pgs 312-320) Mitchell Electrical Industries Ltd. pg 338
15	-Business Taxation -Business Insurance -Office Management -Personnel Management & Wage & Salary Administration -Labour-Management Relations	lecture-discussion lecture-discussion Bruce Fraser CA pg 409 lecture-discussion Geo. Andrews Ltd. pg 529 lecture-discussion (read pgs 533-538)
		( pgs 303-330)

FINAL TEST